

COAST ELECTRIC POWER ASSOCIATION
Fact Sheet
Energy Conservation Finance Program

WHO QUALIFIES	Residential member receiving electric service from Coast Electric Power Association who own the property and is their primary residence where energy conservation work is being performed.		
INTEREST RATE	Two Points above the prime rate - fixed for life of loan. Minimum rate of 7%		
MAXIMUM AMOUNT	\$15,000.00	TERMS	\$1000 - \$5000 Max of 60 months
			\$5001 - \$10000 Max of 84 months
MINIMUM AMOUNT	\$1,000.00		\$10,001 - \$15,000 Max of 120 months
EXCLUSIONS	Mobile homes excluded; new construction; rental property		

ENERGY CONSERVATION LOANS will be available only for energy conservation work in already-existing structures. No loan will be provided to re-finance existing structures or to finance energy conservation measures in structures to be built or under construction.

LOANS must be secured with a DEED OF TRUST on property where the energy conservation work is being performed.

WHAT QUALIFIES

Installed cost of complete, air-to-air or ground source electric heat pump system(s) including ductwork, wiring and other associated costs.

Heat pump system(s) with matched indoor and outdoor units as rated by ARI, (Air Conditioning and Refrigeration Institute), and are properly sized to dwelling for maximum efficiency.

Weatherization improvements to be determined applicable by a CEPA Residential Energy Representative, such as:

- Electric water heater
- Storm windows and doors
- Structural insulation (attic, floor and walls)
- Caulking and/or weather-stripping of doors and windows
- Other improvements/products approved by the Residential Energy Manager
- Generators

NOTE: CEPA's Heat Pump Rebate program is NOT offered in conjunction with this finance program.